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NEWS RELEASE

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CDFA & CGR Launch informANALYTICS Partnership -- Innovative Collaboration Provides New Benefit to CDFA Members --

Columbus, OH – The Council of Development Finance Agencies (CDFA) and the Center for Governmental Research (CGR) have launched a new partnership to provide the development finance industry with access to informANALYTICS, an industry leading technology-based analytical tool. CDFA and CGR will also collaborate to provide software, trainings, webcasts and resources on new technological advancements in the areas of impact analysis and performance assessment.

With this partnership, members of CDFA will receive exclusive discounts to purchase informANALYTICS, a cost benefit analysis tool designed by CGR for economic development professionals to quickly and reliably assess the direct and spillover economic impacts of a proposed project. CDFA and CGR will also create a new resource center focused on the use of analytical tools for assessing economic development finance, a great benefit to both members and the industry.

"This new partnership between CDFA and CGR will provide a substantial new benefit for CDFA members interested in expanding their execution of cost benefit analysis and economic impact modeling in the development finance decision making process," said CDFA President & CEO Toby Rittner. "We are extremely excited about this innovative partnership and look forward to a long and productive relationship with the informANALYTICS brand."

By highlighting tools and advanced solutions for understanding these new technologies, CDFA and CGR will work with development finance agencies to provide improved methods to efficiently and effectively validate and track proposed projects.

"We're eager to empower CDFA's members to assess the contribution of new projects and initiatives, and to document the impact they are having on their communities," said Kent Gardner, CGR's Chief Economist.

As part of this new partnership, CDFA will develop, with input from CGR, a two-day training course focused on performance assessment, impact analysis and technology use in the economic development finance industry. The course will be offered through the CDFA Training Institute and is slated for early 2014.

Through this partnership, CDFA and CGR will also provide webcasts and other events focusing on case studies and best practices related to technological advancements and analysis tools. Live demonstrations of the informANALYTICS software will be showcased at the CDFA National Development Finance Summit, held August 6-9, 2013 in Washington, DC.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <u>www.cdfa.net</u>.

The **Center for Governmental Research (CGR)** is a nonprofit organized under section 501(c)(3) of the Internal Revenue Code. A unique resource to the public sector, CGR provides strategic research, analysis, management guidance and implementation support to local governments. For more information about CGR go to <u>www.cgr.org</u>. To learn more about informANALYTICS go to <u>www.informanalytics.org</u>.

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